Theory Examination (Semester-IV) 2015-16

BUILDING ECONOMICS

B. Arch.

(Following Paper ID and Roll No. to be filled in your **Answer Books**)

Roll No.

Time : 3 Hours

Max. Marks : 100

Section-A

- Q1. Attempt all parts. All parts carry equal marks. Write answer of each part in short. $(2 \times 10 = 20)$
 - Define need, necessity and wants. (a)
 - What is site work cost? (b)
 - Who gave the definition on science of material well (c) being?
 - (d) What is equipment cost?
 - Define soft cost in building Economics. (e)

(1)

Paper ID : 181421



NAR-409

- (f) What is mortgage?
- (g) What do you understand by price elasticity of product?
- (h) What do you mean by land acquisition cost?
- Which behavior of demand is shown by the statement? "If quantity demanded changes similar to the price change".
- (j) Differentiate between cost and price.

Section-B

Q2. Attempt any five parts from the following:

(10×5=50)

- (a) What do you understand by critical design time in building economics.
- (b) Discuss the process required in loan calculations and finding the EMI.
- (c) Describe utility concept in building economics.
- (d) Explain Equilibrium Condition in demand and supply.

- (e) Explain Importance of Building Economics in Architectural Profession.
- (f) Explain Monetary Cost.
- (g) Explain graduated payment mortgage.
- (h) Describe shared Appreciation mortgage.

Section-C

Attempt any two questions from this section. $(15 \times 2=30)$

- Q3. What do you understand by future cost components? Explain any four important future cost component.
- Q4. Explain various methods of estimating building construction cost.
- Q5. Enumerate total initial project cost. Discuss any four in detail.