(Following Paper ID and Roll No. to be filled in your Answer Books)

Paper ID: 174608

Roll No.

B.H.M.C.T.

Theory Examination (Semester-VI) 2015-16

TOURISM & HOTEL ECONOMICS

Time: 3 Hours Max. Marks: 100

Note: Attempt all questions.

Section-A

Q1. Attempt all question of the following.

 $(2 \times 10 = 20)$

- (a) Define the term market.
- (b) Define the term tourism.
- (c) How is the marginal cost calculated?
- (d) What is inbound and outbound tourism?
- (e) What is opportunity cost?

- (f) Distinguish between extension of demand and increase in demand.
- (g) What is giffen paradox?
- (h) State the difference between extension of demand and increase of demand.
- (i) Explain Veblen effect.
- (j) What do you understand by elasticity of supply?

Section-B

Q2. Attempt any five of the following.

 $(10 \times 5 = 50)$

- (a) What do you understand by law of demand? Explain the determinants of demand.
- (b) Explain the various types of elasticity of supply?
- (c) What do you understand by monopolistic competition? Mention the main features of monopolistic competition.
- (d) What is the need of tourism policy? Why cannot tourism be ignored?

- (e) What do you understand by the multiplier effect? Discuss it with proper example.
- (f) What kind of direct and indirect employment is generated by tourism?
- (g) What are the threats and obstacles of tourism? How communal riots and civil unrest to be threat of tourism?
- (h) Briefly discuss the inter relationship between all the various forms of tourism products.

Section-C

Attempt any two of the following.

 $(15 \times 2 = 30)$

- Q3. How does tourism industry contributes to resolve the unemployment problem in India?
- Q4. Write a paragraph on any destination which developed primarily due to tourism activities.
- Q5. Put down five tourist destinations you would like to visit and describe how you would reach them.